

Press Release:

Fornebu, 18th of August 2008

Offer to acquire all outstanding shares in Biofuel Energy ASA has expired

In its offer to acquire all the outstanding shares in Biofuel Energy at 11,70kr, Umoe Invest AS has received acceptance of 6,142,561 shares in the company. The closing of the offer is on the 25th of August 2008 and after settlement, Umoe Invest AS will control 37,496,120 shares in the company, corresponding to 72,4 percent of the outstanding shares in the company after the completion of the tranche two equity issue.

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